METHOD AND APPARATUS FOR CAPITALIZING ASSETS

Abstract of the Invention

The invention is a method and apparatus that can be implemented as an automated process by software for classifying assets, preferably at the time of acquisition, as capital assets or expensed assets. Assets are classified as capital or expensed assets by determining the average cost of all models of a given machine type as of a predetermined date, preferably, the date that the machine type is released for commercial sale. That average cost is then compared to a predetermined minimum value and all assets of a machine type the average value of which is greater than or equal to the minimum cap value are classified as capital assets while all assets of a machine type the average value of which is below the minimum cap value are classified as expensed assets.

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